Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 ITC-01 NSC-05 SS-15

STR-04 CEA-01 L-03 H-02 PRS-01 PA-02 EA-09 IO-13

NEA-10 INT-05 AGR-10 FEAE-00 /149 W ------ 075902

R 201419Z JUL 76 FM AMEMBASSY PARIS TO SECSTATE WASHDC 3120

UNCLAS PARIS 21078

E.O. 11652: N/A

TAGS: EGEN CIEC OECD

SUBJECT: FRENCH PRESS REPORTS ON CIEC IMPASSE.

- 1. LE MONDE DATED JULY 20 CARRIES TWO REPORTS ON CIEC IMPASSE BOTH OF WHICH ATTRIBUTE CURRENT DIFFICULTY TO AMERICAN INTRANSIGENCE. LE MONDE EXPLAINS THAT G-19 ARE TIRED OF PROMISES BY INDUSTRIAL COUNTRIES AND SUSPECT THEM OF USING CIEC TO GAIN TIME. THEY ARE SAID TO BE DETERMINED TO OBTAIN FIRM ENGAGEMENTS ON TWO KEY POINTS (A) PROTECTION OF PURCHASING POWER OF THEIR EXPORT EARNINGS, AND (B) RADICAL IMPROVEMENT IN THEIR DEBT BURDEN. THE AMERICANS REFUSE TO MAKE ANY SUCH COMMITMENTS WHICH WOULD BE CONTRARY TO THE FREE MARKET, BUT THE REPORTER BELIEVES THE G-19 ARE NOT INCLINED TO BREAK OFF NEGOTIATING IN THE CIEC, HOPING FOR A GRADUAL EVOLUTION OF THE AMERICAN POSITION. THE LE MONDE REPORT INDICATES NOTHING ABOUT THE VIEWS OF OTHER INDUSTRIAL PARTICIPANTS IN THE DIALOGUE.
- 2. IN A SEPARATE STORY LE MONDE REPORTS PEREZ-GUERRERO REMARKS TO THE PRESS ON SUNDAY, JULY 18 TO EFFECT THAT UNCLASSIFIED

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CIEC IS NOW IN SUSPENSE AND THAT IF CO-CHAIRMEN CANNOT

REACH AGREEMENT ON THE PRIORITY TO BE GIVEN TO WORK ON PURCHASING POWER AND DEBT PROBLEMS, THEN THE COMMISSIONS WILL BE UNABLE TO RESUME THEIR SESSIONS.

3. LE FIGARO AND LES ECHOS CARRIED LOW-KEY REPORTS THAT IMPASSE HAD OCCURRED AND IDENTIFIED THE TWO ISSUES ON WHICH DISAGREEMENT PERSISTS.

GAMMON

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED Concepts: PRESS COMMENTS, POLICIES

Control Number: n/a Copy: SINGLE Draft Date: 20 JUL 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a

Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:

Disposition Reason: Disposition Remarks:

Document Number: 1976PARIS21078
Document Source: CORE
Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D760279-0035

From: PARIS

Handling Restrictions: n/a

Image Path:

Legacy Key: link1976/newtext/t19760741/aaaabjjj.tel

Line Count: 69

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION EUR Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: n/a Previous Handling Restrictions: n/a Reference: n/a Review Action: RELEASED, APPROVED Review Authority: hackerp0

Review Comment: n/a Review Content Flags: Review Date: 19 APR 2004

Review Event:

Review Exemptions: n/a
Review History: RELEASED <19 APR 2004 by ThomasVJ>; APPROVED <31 JAN 2005 by hackerp0>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: FRENCH PRESS REPORTS ON CIEC IMPASSE.

TAGS: EGEN, FR, US, OECD, CIEC To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006